



2024 Stewardship Report

EMPORIA STATE
UNIVERSITY

FOUNDATION



Emporia State University has been changing lives since 1863, and today we are as focused as ever on providing students the programs, facilities and hands-on learning experiences they need to thrive as students and succeed as professionals. Your support is not just a financial contribution; it is an integral part of our mission to attack the cost of higher education and ensure our students receive the most value from their time here. Your investment is a key component of these efforts, allowing students to choose the path of higher education regardless of their circumstances.

Your dedication to Emporia State's mission is fostering a lasting legacy, one that is supporting students through their academic and professional journeys. You are instrumental in helping Hornets develop into the best versions of themselves. We are honored to serve as your partner in creating educational opportunities today, tomorrow and long into the future.

As part of our role as stewards of your investment, we are sending you this report. The Foundation's Board of Trustees and staff work diligently to ensure your investment is utilized in alignment with your vision and provides the greatest benefit possible. I am proud to report that last year we transferred \$7.8 million in private gifts and interest earned to provide students, faculty and staff with the resources they need to succeed.

Thank you for being a supporter of Emporia State, our students and the positive impact higher education makes on the lives of all who call themselves Hornets. Your support is invaluable, and we are deeply grateful for your commitment to our mission.



Jenni Denton

Jenni Denton

*ESU Foundation Vice President for Alumni and Stewardship
Associate Vice President for University Advancement*

**Raising and managing philanthropic resources to
advance the mission of Emporia State University.**

— Emporia State University Foundation Mission Statement



Today's Gift, Tomorrow's Impact

The ESU Foundation specializes in **managing endowed funds** for the benefit of Emporia State University. When a donor makes an endowed gift of \$50,000 or more today, we commit to manage that fund **in perpetuity**, paying out an annual endowment allocation amount to the donor's intended purpose (4.0% for 2024-2025, 4.0% for 2025-2026), and charging a minimal endowment management fee* (1.78% on 6/30/2023 endowment value and 1.80% on 6/30/2024 endowment value). Together, these expenses are kept below the Foundation's estimated long-term return on investment so that the fund will **grow over time** in hopes of keeping pace with inflation. It is our intention to provide **intergenerational equity**, so that your fund is providing proportionately **meaningful support** in 10, 25, 50 and 100 years.

Endowments create a powerful legacy that forever honors the philanthropy of family and individual donors who make an investment in their university's future.

**The endowment management fee provides critical resources which enable the ESU Foundation to accept, receipt, allocate, steward, invest, monitor, expend and report on the thousands of gifts and funds under our care.*

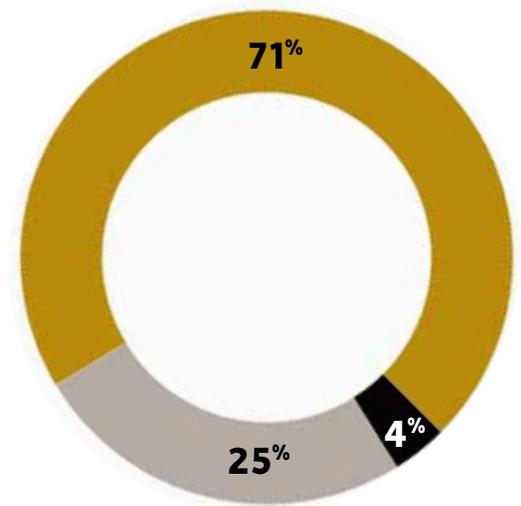
Endowment by Purpose

Emporia State University Foundation (ESUF) holds more than 1,252 segregated endowment funds which support a variety of purposes including scholarship awards, program support, and other needs. This chart illustrates the makeup of our pooled endowment funds according to the donors' intended impact.

Total value of endowments as of June 30, 2024: **\$104,433,299.**

Total distribution available from endowments for academic year 2024-2025: **\$4,620,900.**

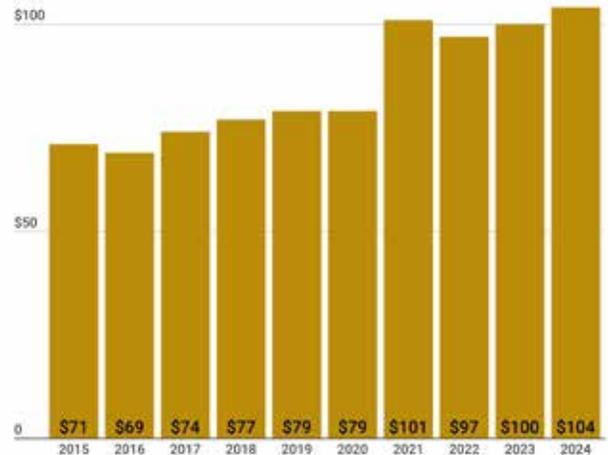
- Scholarships \$74.3M
- Programs \$26.3M
- Unrestricted \$3.8M



Endowment Market Value (in millions)

As of June 30, 2024

At fiscal year end, the Foundation's endowment was valued at \$104 million, an increase of 4.55% from prior year and a 45.2% increase over the last 10 years. Over this time, the endowment has distributed \$45.9 million to the University and Foundation, while adding \$51.2 million through investment earnings and \$25.2 million through endowment gifts. This chart illustrates the endowment's net growth over the last 10 years.



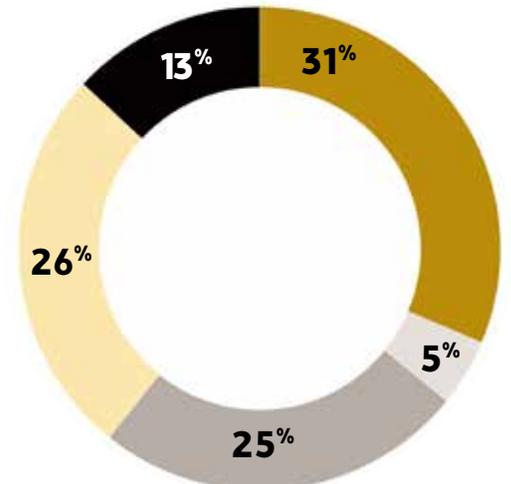
Total market value at fiscal year end, in millions

Endowment Asset Allocation

As of June 30, 2024

ESUF's endowment is a permanent fund that uses a diversified approach with investments in equities, fixed income and alternative assets. The investment objectives of the fund require a disciplined and consistent management approach with a long-term focus. The spending distribution policy is conservative and designed to smooth annual variations in market returns.

- Alternative Assets
- Real Assets
- Domestic Equity
- International Equity
- Fixed Income & Cash



“I have wanted to be a nurse since the 4th grade. During this time, my mom had a double mastectomy and watching the nurses make some of her scariest days more comfortable and manageable meant the world to me. That experience inspired me to do the same for patients and their loved ones.”

Taegen

Senior, Nursing

“Coming from my background, I never thought college was an option for me, let alone an option with so many opportunities...I find myself now in a position I would have never thought possible. With that, I want to say thank you for being a part of the support that has driven me to this point.”

Darian

Junior, Music

“I am the mother of a child with special needs, and my daughter has inspired me to become a teacher. I want to be able to teach and help other students and hope to be a resource for the families of my students...With your support, I will be able to realize my dream of becoming a teacher.”

Gina

Junior, Elementary Education

“Getting support from the community to begin this unpredictable journey is incredibly touching and soothes many burdens and anxieties. Coming from an underprivileged background and attending college is a challenge, but you have made it possible for me to work toward achieving my lifelong goals.”

Ana

Freshman, History and Government/Theatre



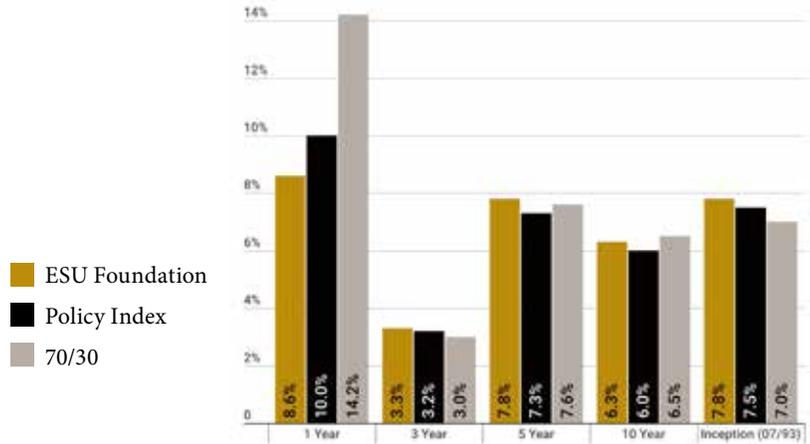
Investment Performance

*Annualized Returns Net of Fees
for Periods Ending June 30, 2024*

Our Investment Committee and investment consultant, Mercer, regularly monitor and assess national and global economic indicators and their effect upon ESUF endowment earnings.

Since establishing our long-term pooled investment strategy in July 1993, our investment returns have achieved a 7.8% annualized return (net of fees) which exceeds both the policy allocation index and a 70%/30% blended benchmark. Private equity results have been one of the primary contributors to the strong performance over the last five years. While private equity returns were positive in FY 2024, they did not keep pace with the strong public equity markets.

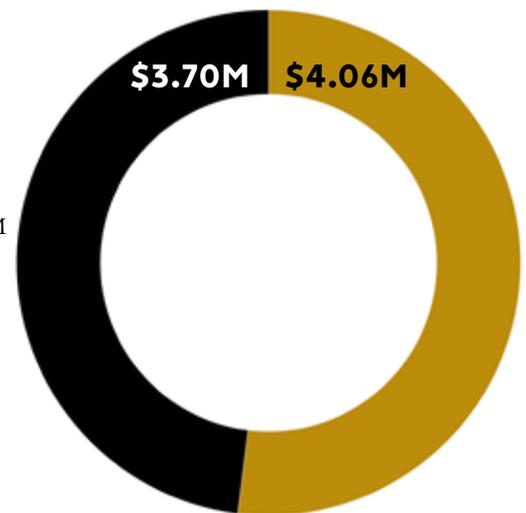
Our Investment Committee continues to focus on long-term growth while being mindful of risk in the current market environment.



Resources for Emporia State University

Each year, the Foundation is proud to provide millions of dollars to the University in scholarship awards and program support, including equipment purchases, faculty salary supplements and other departmental enhancements. In fiscal year 2024, the Foundation delivered \$7.8 million in total resources to enhance the University’s mission. This is \$1.2 million more than was delivered last year, due almost entirely to an increase in facilities improvement projects funded by private gifts.

- Scholarships & Student Awards \$3.70M
- Programs, Faculty, Facilities, Etc. \$4.06M
- TOTAL - \$7,758,011





2023-24 Emporia State University Foundation Board of Trustees

Leadership

Jason Fanning | BSB 1995 | Olathe, KS – Board Chair

Greg Kossover | BSB 1985 | Tulsa, OK – Vice Chair

Denise Kruse | BSB 1982 | Overland Park, KS – 2nd Vice Chair

Diane Beatty | BSB 1978 | Edmond, OK – Past Board Chair

Executive Committee

Ross Bjork

Walter Brown

Michael Gonzales

Linda Hurt

John Kudlacek

Alex McDaniel

Colleen Mitchell

Muhammad Nashatizadeh

Carla Smith

John Stibal

Angela Watson

Angel Zimmerman

Membership

Bob Baker

Aaron Bauck

Dennis Brockman

Michael Burbach

Edward Cates

Joyce Didde

Cynthia Eisenhauer

Greg Ek

Kirsten Ford

Joyce French

Ron Frierson

Rob Gilligan

Rose Haggerty

Derrek Harter

Ray Harvey

Charlene Hughes

Larry Irick

Russ Jenkins

Troy Johnston

Mark Kendall

Brock Kretsinger

Jonathan Krueger

Mary Leonida

Gene Merry

Peggy Miles (deceased)

Tim Miller

John Rich

Kimberlee Ried

J.D. Rios

Noel Roach

Scott Seeling

Trip Shannon

Karen Sommers

Sarah Velasquez

Jackie Vietti

Ken Weaver



Meet Your Stewardship Committee

The Stewardship Committee's work centers on representing the voice of the donor. These tireless volunteers serve as an additional measure of review and oversight. It is one more way we ensure the Emporia State University Foundation allocates every donor's gifts in alignment with their intent.

Carla Smith, chair

BSE 1975, MS 1977 | Wichita, KS

Greg Ek

Wichita, KS

Jason Fanning

BSB 1995 | Olathe, KS

Kirsten Ford

BS 2011, MBA 2013 | Los Alamos, NM

Joyce French

Emporia, KS

Rose Haggerty

BSE 1974 | Houston, TX

Charlene Hughes

BSE 1981 | Olathe, KS

Dr. Brock Kretsinger

BA 1970 | Emporia, KS

Peggy Miles (deceased)

BSE 1972 | Midlothian, VA

Dr. Muhammad Nashatizadeh

BS 1998 | Lenexa, KS

Dr. John Rich

Emporia, KS

Kimberlee Ried

MLS 2006 | Kansas City, MO

Sarah Velasquez

MLS 2013, PHD 2021 | Topeka, KS





WE

ARE HERE FOR

you!

If you have any questions, contact:

Jan Trelc

Director of Donor Relations

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EMPORIA STATE
UNIVERSITY

FOUNDATION

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