

ABIGAIL
MORSE HALL

SCHOOL OF

Next Level

Your 2020 Stewardship Report

EMPORIA STATE
UNIVERSITY

FOUNDATION

At Emporia State, we are invested in providing every one of our students with a transformational education. Our students receive the opportunity to learn, grow and develop the tools they need to chart a course for success throughout their lives. Many of our students also gain the ability to transform the future for their children and grandchildren as well.

This multigenerational impact is made possible, in part, because of your vision and generosity. With the steady stream of support that endowments like yours create, we can make certain the doorway to opportunity is always open, and we can deliver on this promise of transformation for every class of students that enroll at ESU. And because of your loyalty to students and our ESU Foundation Board's prudent management of our endowments, we can maintain spending levels and provide consistent support through challenging economic circumstances.

We are sending you this report to provide a view of how we steward and manage your generous resources. The Foundation's Board of Trustees and staff value every dollar received and work hard to maximize the impact on students. For the second consecutive year, ESU Foundation transferred more than \$8 million in private gifts and interest earned to provide our students with the first-class education they need and deserve. Thank you for believing in the power of education and for investing in the success of our students.



Allison D. Garrett
University President



Shane Shivley
Foundation President







Transformational gifts with lasting impact

An ESU endowed fund established with a gift of \$100,000 can provide nearly \$500,000 to support Emporia State and ESU Foundation over 50 years. Here's how: based on an average return on investment of 7.6%, an annual distribution payout to the university of 3.5%, and a 1.97% endowment management fee*, in 15 years \$60,600 will have been distributed to the university. At the end of 25 years, the endowment will have distributed \$113,400 to the university; in addition, the endowment balance will have grown by more than \$70,000. In 50 years, the endowment will have paid \$307,400 to the university and the endowment balance will have grown by more than \$191,000, all from an original gift of \$100,000 today.

This is how an endowment creates a powerful legacy that honors the philanthropy of family and individual donors who make an investment in their university's future.

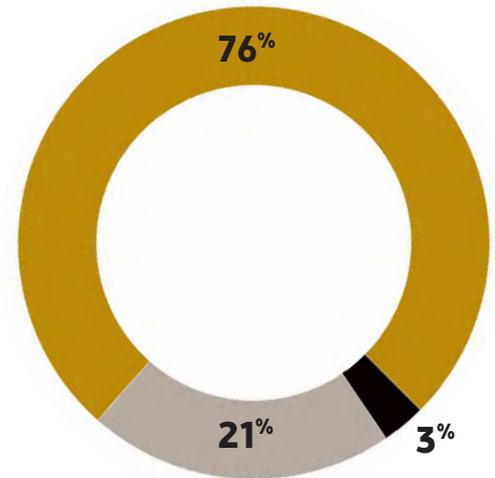
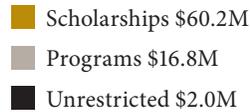
**The endowment management fee provides critical resources to enable the ESU Foundation team to efficiently accept, receipt, allocate, steward, invest, monitor, expend, and report on the thousands of gifts and funds under our care.*

Endowment by Purpose

Emporia State University Foundation (ESUF) holds more than 1,180 segregated endowment funds which support a variety of purposes including scholarship awards, departmental and program support, and other needs. This chart illustrates the makeup of our pooled endowment funds according to the donors' intended impact.

Total value of endowments as of June 30, 2020:
\$79,028,761

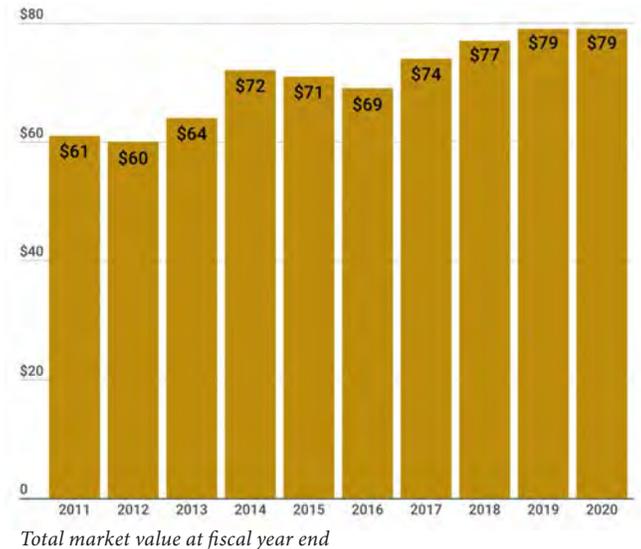
Total distribution available from endowments for academic year 2020/2021: **\$2,718,300**



Endowment Market Value (in millions)

As of June 30, 2020

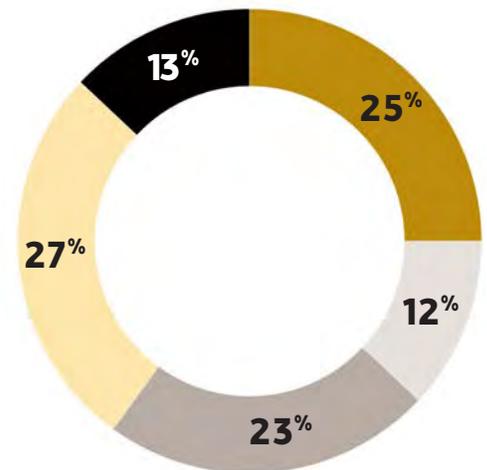
At fiscal year end, the Foundation's endowment was valued at \$79.0 million, a decrease of 0.11% from prior year and a 52% increase over the last ten years. Over this time, the endowment has distributed \$41.4 million to the University and Foundation, while adding \$45.7 million through investment earnings and \$23.0 million through endowment gifts. This strong growth has allowed the Foundation to lower the endowment management fee by 160 basis points over the last five years. This chart illustrates the endowment's growth over the last ten years.



Endowment Asset Allocation

As of June 30, 2020

ESUF's endowment is a permanent fund that uses a diversified approach with investments in equities, fixed income, and alternative assets. The investment objectives of the fund require a disciplined and consistent management approach with a long-term focus. The spending distribution policy is conservative and designed to smooth annual variations in market returns.





Thank you!

You have no idea how much you are helping students. I say this not only for myself but also on behalf of my friends, many of whom would not be attending attend ESU if it weren't for scholarship support. I think that's a beautiful thing. You are really changing lives.

Rylie

*Sophomore, Health and Human Performance,
Emporia, KS*

I want to say thank you to all the donors. I have so many incredible opportunities because of your support. I get to be involved in incredible science classes and a variety of research projects all because of your support for this university and for me. I am very grateful for it. I think all ESU students are grateful for it because we have opportunities here that are not available for most students across the country.

Kynzie

*Sophomore, Premed/Biochemistry and Molecular
Biology, minor in Spanish, Wamego, KS*

You are giving students the opportunity to thrive and live the best lives they possibly can. You are opening doors to new worlds and new experiences. I know a girl who didn't know if she was going to be able to go to college. Now, because of scholarships, she has the chance to reach her goals, do what she loves, and help other people.

What you're doing is a big deal and is going to good use. It gave me the chance to study Art Therapy. It gave me the opportunity to pursue a career path that I love, and to be happy and proud of who I am and what I can create.

Alyssa

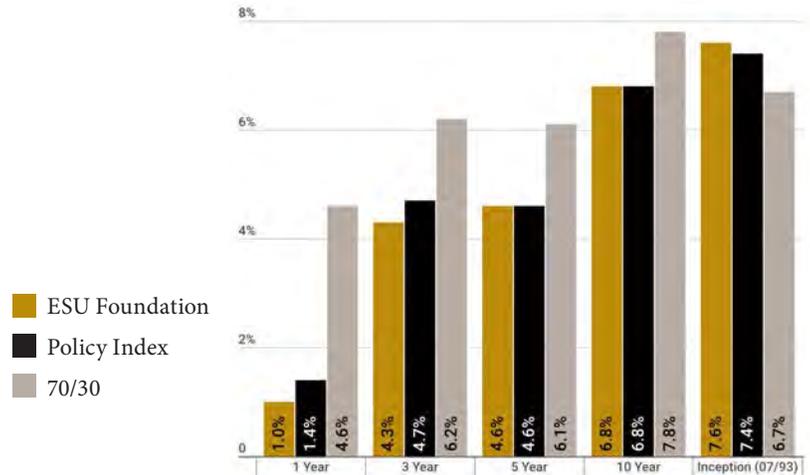
Sophomore, Art Therapy, Moundridge, KS

Investment Performance

*Annualized Returns Net of Fees
for Periods Ending June 30, 2020*

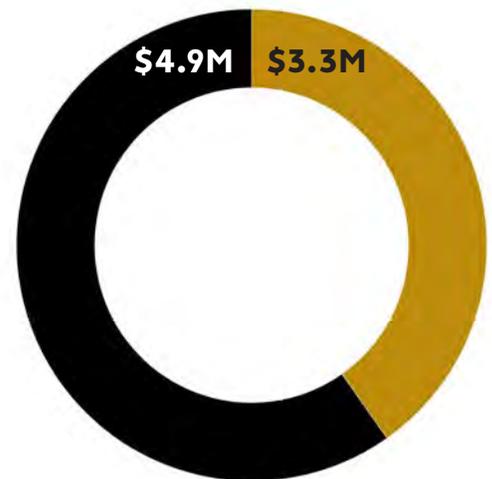
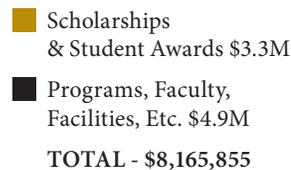
Our Investment Committee and investment consultant, Pavilion, regularly monitor and assess national and global economic indicators and their effect upon ESUF endowment earnings. Despite substantial volatility, our long term investment pool returned 1.0% for the one-year period ending June 30, 2020. Investment performance has lagged over the trailing 1- and 3- year periods, but matches the policy allocation index over the 5- and 10-year periods.

Since establishing our long-term pooled investment strategy in July 1993, our investment returns have achieved a 7.6% annualized return (net of fees) which exceeds both the policy allocation index and a 70%/30% blended benchmark. Our Investment Committee continues to focus on long-term growth while being mindful of risk in the current market environment.



Resources for Emporia State University

Each year, the Foundation provides millions to the University in scholarship awards and program support, including equipment purchases, faculty salary supplements, and other departmental enhancements. In fiscal year 2020, the Foundation delivered \$8.2 million in total resources to enhance the University's mission.





2019–20 Emporia State University Foundation Board of Trustees

Leadership

Russ Everhart | BSB 1990, MS 1996 | Leawood, KS – Board Chair

Diane Beatty | BSB 1978 | Edmond, OK – Vice Chair

Jason Fanning | BSB 1995 | Olathe, KS – 2nd Vice Chair

Beth Paladino | BS 1979 | Royal Oak, MI – Past Board Chair

Executive Committee

Gary Allerheiligen

Ike Diel

Joyce French

Dale Gibbens

Linda Hurt

Greg Kossover

John Kudlacek

Gene Merry

Mike Petitjean

J.D. Rios

Harry Stephens (dec.)

Tom Thornbrugh

Membership

DeWayne Backhus

Jim Barnett

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Steve Coen

Joyce Didde

Cynthia Eisenhower

Skip Evans

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Angela Hoffman

Charlene Hughes

Larry Irick

Russ Jenkins

Troy Johnston

Jim Kessler

Brock Kretsinger

Jonathan Krueger

Denise Kruse

Teresa Martin

John McDonald

Don Miller

Noel Roach

Steve Sauder

Mark Schreiber

Dan Shanelec

Carla Smith

Karen Sommers

John Stibal

Debra Wynn

Terry Young

Richard Zahn

QUESTIONS? CONTACT US!



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*Scholarship & Student Resource Coordinator, Financial Aid,
Scholarship & Veterans Services*
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We are here for you!

SCHOOL OF

Compelling Experiences

At ESU, we stay focused on providing our students what they need to be successful graduates. It's how we are changing the world. Because the success of our graduates will mean positive outcomes for their families and their communities, both now and in the future.

97%

3-Year Average Career Outcome Rate for Emporia State Grads

2,000+

Scholarships awarded academic year 2020-21

ONLY

Public University in Kansas named a College of Distinction for 4 consecutive years

#9

in the Nation among NCAA Division II schools for community service hours

17

Average Class Size

LOWEST

Average student debt of all public universities in Kansas



ESU PROUD

Standing Together

EMPORIA STATE
UNIVERSITY



**EMPORIA STATE
UNIVERSITY**

EMPORIA STATE
UNIVERSITY

FOUNDATION

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